

**S.N.D.T. WOMEN'S UNIVERSITY  
B.COM II AND III**

**B.Com. III  
Semester VI  
Commerce Paper VI (Compulsory) Financial Markets  
Computer Code 645606  
4 credits**

<b>Objective: The course provides the learner an insight into:</b>				
<ul style="list-style-type: none"> <li>• <b>Functioning of Financial Markets</b></li> <li>• <b>Instruments of Financial Markets</b></li> <li>• <b>Regulation of Financial Markets</b></li> </ul>				
<b>Unit</b>	<b>Topic</b>	<b>No. of Lectures</b>	<b>Credit</b>	<b>Weightage %</b>
<b>Unit 1</b>	<p><b>Objective:</b> <b>To familiarize the learner with an overview of Indian Financial System.</b></p> <p><b><u>The Financial System: An Introduction</u></b></p> <ul style="list-style-type: none"> <li>• Structure of Financial System (Financial Institutions, Markets, Instruments and Services)</li> <li>• Financial System and Economic Development</li> <li>• Meaning and Process of Financial Development</li> <li>• Developments in Indian Financial System Post 1990</li> <li>• Indian Financial Regulators (RBI, IRDA, FEMA, SEBI)</li> </ul>	<b>15</b>	<b>1</b>	<b>25</b>
<b>Unit 2</b>	<p><b>Objective:</b> <b>To acquaint the learner with the functioning of Money Market and Capital Market.</b></p> <p><b><u>An Overview of Financial Markets</u></b></p> <ul style="list-style-type: none"> <li>• Money Market – Call Money Market, Treasury Bill Market, Commercial Bill Market, Market for Commercial Paper and Certificate of Deposit, The Discount Market, Market for Financial Guarantees, Government (Gilt-edged)</li> </ul>	<b>15</b>	<b>1</b>	<b>25</b>

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	<p>Securities Market, Money Market Mutual Fund (MMMF).</p> <ul style="list-style-type: none"> <li>Capital Market – Functions, Primary and Secondary markets, their organisation, IPOs Pricing and Book Building Process and Products.</li> </ul>			
<b>Unit 3</b>	<p><b>Objective:</b> <b>The learner will get an insight into the working of the financial exchanges in India.</b></p> <p><b><u>The Secondary Market</u></b></p> <ul style="list-style-type: none"> <li>Functions and importance of a stock exchange. Listed Products [Equity, Derivatives, Debt, Mutual Funds (MFs), Exchange Traded Funds (ETFs)]</li> <li>Financial Exchanges in India – NSE, BSE, MCX/NCDEX, SME Segment.</li> <li>Trading and Settlement Procedure</li> <li>Stock Market Indices</li> <li>Development of Equity Culture in India.</li> </ul>	<b>15</b>	<b>1</b>	<b>25</b>
<b>Unit 4</b>	<p><b>Objective:</b> <b>To provide the learner with various aspects of Financial Derivatives.</b></p> <p><b><u>The Market for Derivatives, Futures, Options and Swaps</u></b></p> <ul style="list-style-type: none"> <li>Derivatives - Meaning, Types, Trading and Settlement of Derivative Contracts</li> <li>Participants in Derivative Markets – Hedgers, Speculators and Arbitrageurs</li> <li>Futures – Meaning, Types and Forward v/s Futures</li> <li>Options – Features, Types and Benefits</li> <li>Swaps – Features and Types</li> </ul>	<b>15</b>	<b>1</b>	<b>25</b>
	<b>Total</b>	<b>60</b>	<b>4</b>	<b>100</b>

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**Recommended / Reference Books:**

1. Khan, M. Y. (2017). *Indian Financial System* (10th ed.). McGraw Hill Education.
2. Pathak, B. (2018). *Indian Financial System - Markets, Institution and Services* (5<sup>th</sup> ed.). Pearson India Education Services Pvt. Ltd.
3. Gurusamy, S. (2009). *Indian Financial System*. McGraw Hill Education.
4. Bhole, L. M., & Mahakud, J. (2017). *Financial Institutions and Markets* (6th ed.). McGraw Hill Education (India) Private Limited.
5. Sasidharan, K. & Mathews, A. (2008). *Financial Services and System*. McGraw Hill Education.
6. Desai, V. (2010). *Financial Markets and Financial Services*. Himalaya Publishing House.
7. Gordon, E. & Natarajan, K. (2016). *Financial Markets and Services*. Himalaya Publishing House.
8. Ranganatham, M. & Madhumathi, R. (2012). *Security Analysis and Portfolio Management* (2nd ed.). Pearson Publication.
9. Gurusamy, S. (2009) *Financial Services and Systems*. McGraw Hill Education.
10. NISM Study Material.