

**BCOM II**  
**SEMESTER IV**  
**ACCOUNTANCY PAPER IV (w.e.f. 2017-18)**  
**ADVANCED FINANCIAL ACCOUNTING**  
**Computer code-445407**  
**4 credits**

**ABOUT THE COURSE:**

Course contents focus on conceptual aspects, application of accountancy principles to different commercial activities.

**External Exam: 75 Marks**

Unit	Topic	Weightage	No. of Hours
1	<p><b>Objectives:</b> To enable the students to understand the impact on revenue in preparation of financial statement of Joint stock companies in pre and post incorporation period.</p> <p><b>Contents:</b> <b>Profit Prior to incorporation</b> <b>Problems on:</b> Preparation of Profit and Loss Account including passing of journal entries for pre and post incorporation period.</p>	25	15
2	<p><b>Objectives:</b> To understand the legal provisions laid down for redemption of preference shares and understanding the journal entries to redeem the shares.</p> <p><b>Contents:</b> <b>Redemption of Preference shares</b> a. <b>Theory:</b> Legal restriction of Redemption of Shares b. Problems on Redemption of Redeemable Preference Shares</p>	25	15
3	<p><b>Objectives:</b> To understand the practical concept of preparation of financial statement of Joint stock companies. Application of legal provisions and preparation of financial statements in vertical format as per Companies Act,2013.</p> <p><b>Contents:</b> <b>Company Final Accounts</b> a. <b>Theory:</b> Schedule VI of the Companies Act, 2013 b. <b>Problems on:</b></p>	25	15

	Company Final Accounts as per Schedule VI of the Companies Act 2013 (excluding managerial remuneration)		
4	<p><b>Objectives:</b> To understand the theoretical concept of the topic with terminologies used in hire purchase and Installment system and accounting treatment in book of accounts of Buyer and Vendor.</p> <p><b>Contents:</b> <b>Hire Purchase/Installment</b> <b>Theory:</b> Distinction between Hire Purchase &amp; Installment Sale. <b>Problems on:</b> Hire Purchase/Installment Sale.</p>	25	15

Sr. No	Internal Assignment	Marks
1	Group preparation of financial statements of joint stock companies in vertical format /Analysis of published financial statements of Joint Stock Companies <b>OR</b> Group Discussion and Group Presentation on Hire purchase and Installment Sale.	10
2	Class room assignment	15
	<b>Total</b>	<b>25</b>

**References :**

- Ainapure, 2011, Advance Accounting, Manan Prakashan -Mumbai  
Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai  
Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.  
R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi  
Shukla & Grewal, 2008, Advance Accountancy, S. Chand & Co - Delhi